

**To: the Bondholders**

**From: Studio 100 NV**

**Date: 28 April 2021**

Dear Sirs, Madams,

**EUR 90,000,000 3.35 % Fixed Rate Bonds (subject to Step-Up Change) due 23 June 2022, issued by Studio 100 NV ISIN Code BE6278665490 (the "Bonds")**

We refer to the terms and conditions of the Bonds, as described in the prospectus of 2 June 2015 (the "Conditions").

This is a **Guarantor List** (*Lijst van Garanten*) pursuant to Condition 9.3(a)(i) of the Bonds. Unless expressly stated otherwise herein, any capitalized terms in this Guarantor List should be interpreted in accordance with their defined meaning as set out in the Conditions.

We hereby confirm that, on 31/12/2020, the following companies are Guarantors under the Bonds:

1. **Studio Plopsa NV**, a Belgian company with its registered office at De Pannelaan 68, 8660 Adinkerke, Belgium, enterprise number 0463.938.924, RPM/RPR Veurne;
2. **Plopsa NV**, a Belgian company with its registered office at De Pannelaan 68, 8660 Adinkerke, Belgium, enterprise number 0466.400.051, RPM/RPR Veurne;
3. **Plopsa SRL**, a Belgian company with its registered office at Cascade de Coe, 4970 Stavelot, Belgium, enterprise number 0405.853.542, RPM/RPR Verviers;
4. **Plopsa BV**, a Dutch company with its registered office at Reindersdijk 57, Dalen, 7751 SH, the Netherlands, registered with the Chamber of Commerce (*Kamer van Koophandel*) under number 32083727;
5. **Studio 100 International BV**, a Dutch company with its registered office at Haagsemarkt 6B1, 4813 BA Breda, the Netherlands, registered with the Chamber of Commerce (*Kamer van Koophandel*) under number 56107382;
6. **Studio 100 Media GmbH**, a German company with its registered office at Neumarkterstrasse 18,D-81673 München, Germany, registered with the commercial register (*Handelsregister*) at the local court (*Amtsgericht*) of München, HRB 176003;
7. **Holiday-Park GmbH**, a German company with its registered office at Holiday-Park-Strasse 1-5, 67454 Hassloch, Germany, registered with the commercial register (*Handelsregister*) at the local court (*Amtsgericht*) of Ludwigshafen, HRB 41719;

8. **B.f.F. Betrieb Für Freizeitgestaltung GmbH&Co.KG**, a German company with its registered office at Holiday-Park-Strasse 1-5, 67454 Hassloch, Germany, registered with the commercial register (*Handelsregister*) at the local court (*Amtsgericht*) of Ludwigshafen, HRA 41879;
9. **Studio 100 Animation SAS**, a French company with its registered of at 48 Rue du Château d'Eau, 75010 Paris France, with "*capital social*" of EUR 9,376,700 registered with RCS Paris B under docket number 507 960 680;
10. **Flying Bark Productions Pty Ltd**, an Australian company with its registered office at 23 Doody Street, Alexandria NSW 2015, Australia, ACN 001 046 680.

Any notices and demands under the Bond Guarantee Declaration must be sent to the corporate addresses mentioned above, with a copy to: **Studio 100 NV, P/A Finance Department, Halfstraat 80, 2627 Schelle, Belgium.**

Signed,



Romulus BV  
Represented by Hans Bourlon  
Director



Remus BV  
Represented by Gert Verhulst  
Director